

Kittery School Department FY 18 Budget Planning and Development

Expense/Revenue Summary for FY18

Proposed Expense Increase:

<i>NET Contractual and other Increases/Decreases</i>	<i>\$355,693 (2.2%)</i>
<i>Increases/Changes to Building/programs</i>	<i>\$75,054 (.5%)</i>
<i>New proposals</i>	<i>\$198,234 (1.2%)</i>
TOTAL EXPENSES INCREASE	\$628,981 (+3.9%)

Estimated Revenues: (Many unknown at this time)

	FY17	FY18
• <i>State subsidy</i>	<i>702,462</i>	<i>902,462???</i>
• <i>Federal Impact Aid</i>	<i>250,000</i>	<i>275,000</i>
• <i>Misc Income</i>	<i>25,000</i>	<i>25,000</i>
• <i>Maine Care</i>	<i>25,000</i>	<i>25,000</i>
• <i>Spec. Ed. Transfer</i>	<i>400,000</i>	<i>200,000???</i>
• <i>Carry forward</i>	<i>315,748</i>	<i>444,846???</i>

REVENUE OPTIONS

OPTION A: *The School Committee plans a budget assuming the following:*

- *State subsidy comes in at the higher amount of \$902,462*
- *Transfer of \$200,000 from Spec. Ed Reserve*
- *Balance forward of \$444,846*

RESULTS IN NET INCREASE TO TAXPAYERS: 3.36%

OPTION B: *The School Committee plans a budget assuming the following:*

- *State subsidy comes in at the flat amount of \$702,462*
- *Transfer of \$200,000 from Spec. Ed Reserve*
- *Balance forward of \$444,846*

RESULTS IN NET INCREASE TO TAXPAYERS: 4.74%